



Board Diversity Policy  
of  
Kaarya Facilities And Services Limited

Kaarya Facilities And Services Limited  
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**1. PURPOSE**

In accordance with the provision of SEBI (LODR) Regulations, 2015 as amended, the Company has framed a formal policy on Board Diversity which sets out framework to promote diversity on Company's Board of Directors ('the Board').

**2. SCOPE**

This Policy applies to the Board. It does not apply to employees generally.

**3. VISION**

The Company recognizes the importance and benefits of having the diverse Board to enhance quality of its performance.

**4. POLICY STATEMENT**

The Company believes that a diverse Board will enhance the quality of the decisions made by the Board by utilizing the different skills, qualification, professional experience, gender, knowledge etc. of the members of the Board, necessary for achieving sustainable and balanced development. For appointments of persons to office of directors and deciding composition of the Board, the Nomination and Remuneration Committee and the Board shall also have due regard to this policy on Board diversity. In this process the Nomination and Remuneration Committee / Board will take into consideration qualification and wide experience of the Directors in the field of banking, finance, regulatory, administration, legal, commercial vehicle segment apart from compliance of legal and contractual requirements of the Company.

The total number of directors constituting the Board shall be in accordance with the Articles of Association of the Company. The Board of Directors of the Company shall have an optimum combination of executive and non-executive directors with at least one woman director and the composition of the Board shall be in accordance with requirements of the Articles of Association of the Company, the Companies Act, 2013, Listing Regulations and the statutory, regulatory and contractual obligations of the Company.

**5. REVIEW OF POLICY**

The Committee will review this policy periodically and recommend appropriate revisions to the Board.

**6. DISCLOSURE OF THE POLICY**

This policy will be posted on the Company's website. The necessary disclosure about the policy will also be made as per requirements of Listing Regulations and the Companies Act, 2013

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