



Date : 29th May, 2025

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai – 400001

Ref : Scrip Code – 540756

Sub : Regulation 30 - Outcome of the Board Meeting held on 29th May, 2025

Dear Sir,

I. This is to inform you that the Company's Board has in its meeting held on 29th May, 2025 commenced at 4.00 p.m. and concluded at 5.15 p.m. in pursuance with Regulation 30(4) and Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 has been approved by the Board of Directors and taken on record inter-alia the following matters:

1. Adoption of Audited Financial Results for the half year & year ended 31st March, 2025.
2. Independent Auditors Report in pursuance with Regulation 33 of the SEBI (LODR) Regulations, 2015 for the financial year as on 31st March, 2025.
3. Approval of Cash Flow Statement for the half year ended and year ended on 31st March, 2025.
4. Approved the resignation of Mr.Prashant Panchal as CFO and Key Managerial Personnel of the Company with effect from 21st May, 2025.
5. Approved the appointment of Mr.Jitendra Adhyaru as CFO and Key Managerial Personnel of the Company with effect from 29th May, 2025.

II. We hereby declare that the Auditor of the company M/s. Piyush Kothari & Associates, Chartered Accountants has issued the Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the financial year ended on 31st March, 2025 with unmodified opinion.

You are kindly requested to take the same on record.

For Kaarya Facilities And Services Limited



Vineet Pandey
Joint Managing Director
(DIN : 00687215)

KAARYA FACILITIES & SERVICES LIMITED

1101, Lotus Link Square, D N Nagar, New Link Road, Andheri (West) Mumbai - 400053
CIN No. : L93090MH2009PLC190063, E-mail: info@kaarya.co.in, Url : www.kaarya.co.in

Independent Auditors' Report on Half-yearly and Year to date Financial Results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Kaarya Facilities and Services Limited**

We have audited the accompanying half-yearly financial results of **Kaarya Facilities and Services Limited** ("the Company") for the half-year ended March 31, 2025 and the year-to-date results for the period from April 1, 2024 to March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit/(loss) and other financial information for the half-year ended March 31, 2025 as well as the year-to-date results for the period from April 1, 2024 to March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



Management's Responsibilities for the Financial Results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

1. The figures for the half-year ended March 31, 2025 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date published figures up to the period ended September 30, 2024 which were subject to limited review by us.
2. The statement includes result for the half year ended March 31, 2025 and March 31, 2024 being the balancing figure between the audited figures in respect of full financial year and the published year-to-date figures upto half year of the relevant financial year.

For **PIYUSH KOTHARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 140711W

hsuyj



Piyush Kothari

Partner

M.No.: 158407

UDIN: 25158407BMJGBE7307

Date: May 29, 2025

Place: Ahmedabad

KAARYA FACILITIES AND SERVICES LIMITED

1101, 11th Floor, Lotus Link Square, D N Nagar, New link Road, Andheri West, Mumbai - 400053

CIN - L93090MH2009PLC190063

AUDITED BALANCE SHEET AS AT 31-MARCH-2025

Sr No	PARTICULARS	Note No.	31-Mar-25	31-Mar-24
			Rs. in Thousand	Rs. in Thousand
I.	<u>EQUITY AND LIABILITIES</u>			
1.	Shareholders' funds			
	(a) Share Capital	2	93,503	93,503
	(b) Reserves and Surplus	3	(92,734)	(1,09,903)
	(c) Money received against share warrants		-	-
			768	(16,401)
2.	Share application money pending allotment			
	(To the extent not refundable)			
3.	Non- current liabilities			
	(a) Long-term Borrowings	4	8,520	2,216
	(b) Deferred Tax Liabilities (Net)	5	-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long-term Provisions	6	1,942	1,770
			10,462	3,986
4.	Current Liabilities			
	(a) Short term borrowings	7	78,382	66,886
	(b) Trade payables	8		
	(A) total outstanding dues of Micro Enterprises and Small Enterprises		1,962	1,467
	(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		4,193	4,580
	(c) Other current liabilities	9	1,01,679	1,09,538
	(d) Short term provisions	10	212	3,648
			1,86,429	1,86,119
	TOTAL		1,97,659	1,73,704
II	<u>ASSETS</u>			
1.	Non-current assets			
	(a) Property, Plant and Equipments and Intangible Assets	11		
	(i) Property, Plant and Equipments		17,946	22,274
	(ii) Intangible assets		3,068	3,992
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)	5	1,322	1,115
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	12	747	202
			23,083	27,583
2.	Current assets			
	(a) Current investments		-	-
	(b) Inventories	13	11,001	12,979
	(c) Trade receivables	14	89,625	55,170
	(d) Cash and Cash Equivalents	15	26,666	25,450
	(e) Short-term loans and advances	16	22,083	31,623
	(f) Other current assets	17	25,201	20,900
			1,74,577	1,46,123
	TOTAL		1,97,659	1,73,704
	Significant accounting policies and notes to accounts	1		

For an on behalf of Board of Directors of

Kaarya Facilities And Services Limited



Vishal Panchal
Chairman and MD
DIN: 00687445



Vineet Pandey
Joint MD
DIN: 00687215

KAARYA FACILITIES AND SERVICES LIMITED
1101, 11th Floor, Lotus Link Square, D N Nagar, New link Road, Andheri West, Mumbai - 400053
CIN - L93090MH2009PLC190063

AUDITED PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31-MARCH-2025

Sr.No	PARTICULARS	Note No.	For the Year Ended	For the Year Ended
			31-MARCH-2025	31-MARCH-2024
			Rs. in Thousand	Rs. in Thousand
I	Revenue from Operations	18	3,80,951	2,91,750
II	Other Income	19	6,040	2,672
III	Total Income (I + II)		3,86,991	2,94,422
IV	Expenses			
	Cost of Material Consumed		-	-
	Purchase of Stock in Trade	20	6,900	7,550
	Changes in Inventories		-	-
	Employee Benefits Expenses	21	2,98,333	2,59,077
	Other Expenses	22	44,384	57,941
	Total Expenses		3,49,618	3,24,568
V	Profit before Interest, Depreciation and Tax (III-IV)		37,373	(30,146)
	Finance Costs	23	12,500	7,242
	Depreciation And Amortization Expenses	11	5,557	7,211
VI	Profit before exceptional and extraordinary items and tax		19,316	(44,599)
VII	Exceptional Items	24	2,354	6,326
VIII	Profit before extraordinary items and tax (VI-VII)		16,962	(50,925)
IX	Extraordinary items		-	-
X	Profit before tax (VIII-IX)		16,962	(50,925)
XI	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		(208)	(344)
	(3) Tax expense for prior period		-	-
			(208)	(344)
XII	Profit for the period from continuing operations (X - XI)		17,169	(50,581)
XIII	Profit/(Loss) for the period from discontinuing operations		-	-
XIV	Tax expense of discontinuing operations		-	-
XV	Profit/(Loss) from discontinuing operations (after tax) (XIII-XIV)		-	-
XVI	Profit/(Loss) for the period (XII + XV)		17,169	(50,581)
XVII	Earnings per equity share:			
	(1) Basic		1.84	(5.41)
	(2) Diluted		1.84	(5.41)
	See accompanying notes to the financial statements	1		

For an on behalf of Board of Directors of
Kaarya Facilities And Services Limited



Vishal Panchal
Chairman and MD
DIN: 00687445



Vineet Pandey
Joint MD
DIN: 00687215

KAARYA FACILITIES AND SERVICES LIMITED
1101, 11th Floor, Lotus Link Square, D N Nagar, New link Road, Andheri West, Mumbai - 400053
CIN - L93090MH2009PLC190063

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31-MARCH-2025

Sr. No	PARTICULARS	For Half Year Ended			Year Ended	Year Ended
		01-October-2024 To 31-March-2025	01-April-2024 To 30-September-2024	01-October-2023 To 31-March-2024	01-April-2024 To 31-March-2025	01-April-2023 To 31-March-2024
		Audited	Unaudited	Unaudited	Audited	Audited
			Rs. in Thousand	Rs. in Thousand	Rs. in Thousand	Rs. in Thousand
I	Revenue from Operations (Net Of Taxes)					
	Revenue from Operations					
	Sale of Services	2,11,474	1,69,477	1,56,571	3,80,951	2,91,750
	Other Operating Revenues	-	-	-	-	-
II	Other Income	5,033	1,007	1,832	6,040	2,672
III	Total Income (I + II)	2,16,508	1,70,484	1,58,403	3,86,991	2,94,422
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of Stock in Trade	2,645	4,255	4,796	6,900	7,550
	Changes in Inventories	-	-	(1,645)	-	-
	Employee Benefits Expenses	1,55,789	1,42,545	1,32,639	2,98,333	2,59,077
	Other Expenses	34,211	10,173	31,650	44,384	57,941
	Profit Before Interest, Depreciation and tax	23,863	13,510	(9,036)	37,373	(30,146)
	Finance Costs	7,299	5,201	4,328	12,500	7,242
	Depreciation And Amortization Expenses	2,780	2,777	3,632	5,557	7,211
V	Profit before exceptional and extraordinary items and tax	13,784	5,532	(16,996)	19,316	(44,599)
VI	Exceptional Items	1,561	793	6,326	2,354	6,326
VII	Profit before extraordinary items and tax (V-VI)	12,223	4,739	(23,322)	16,962	(50,925)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	12,223	4,739	(23,322)	16,962	(50,925)
X	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(103)	(104)	(177)	(208)	(344)
	(3) Tax Expense for prior period	-	-	-	-	-
		(103)	(104)	(177)	(208)	(344)
XI	Profit for the period from continuing operations (IX - X)	12,326	4,843	(23,145)	17,169	(50,581)
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Income Tax For Prior Period	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	12,326	4,843	(23,145)	17,169	(50,581)
XVI	Earnings per equity share:					
	(1) Basic	1.32	0.52	(2.48)	1.84	(5.41)
	(2) Diluted	1.32	0.52	(2.48)	1.84	(5.41)

For Kaarya Facilities And Services Limited



Vishal Panchal
Chairman and Managing Director
DIN: 00687445



Vineet Pandey
Joint Managing Director
DIN: 00687215

Cash Flow Statement for the Year Ended 31-Mar-2025

Sr no.	Particulars	For the year ended 31-Mar-2025		For the year ended 31-Mar-2024	
		Rs. in Thousand		Rs. in Thousand	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	(Profit/Loss) before exceptional items, prior period items and tax:		16,962		(50,925)
	Adjustments for :				
	Depreciation and amortisation	5,557		7,211	
	Interest Received	(6,040)		(2,533)	
	Interest Expense	12,500		7,242	
			12,017		11,920
	Operating Profit before working capital changes		28,979		(39,005)
	Adjustments for:				
	(Increase)/Decrease in Other Current Asset	(4,302)		12,132	
	(Increase)/Decrease in Short Term Loans and Advances	9,540		(4,228)	
	(Increase)/Decrease in Trade receivables	(34,455)		(12,749)	
	(Increase)/Decrease in Inventories	1,978		2,629	
	(Increase)/Decrease in Investments	-		-	
	Increase/(Decrease) in Trade payables	108		2,421	
Increase/(Decrease) in Other Liabilities and Provisions	(11,294)		32,435		
		(38,424)		32,640	
Cash generated from Operations		(9,445)		(6,365)	
Less : Direct taxes paid		-		-	
Net cash from Operating Activities (A)		(9,445)		(6,365)	
Prior Period Adjustments (Other than Taxation)		-		-	
Net cash from Operating Activities (A)		(9,445)		(6,365)	
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of fixed assets		(305)		(1,226)
	Proceeds from sale of fixed assets		-		-
	Decrease / (Increase) in Deposits		-		-
	(Increase)/Decrease in Other Non Current Assets		(545)		246
	Interest received		6,040		2,533
	Dividend received		-		-
Net Cash used in Investing Activities (B)		5,190		1,553	
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Receipt From Borrowings		21,108		5,500
	Repayment of Borrowings		(14,632)		(31,197)
	Increase/(Decrease) in Short Term Borrowing		11,496		46,915
	Interest Paid		(12,500)		(7,242)
	Proceeds from issue of Equity shares		-		-
	Net cash used Financing Activities (C)		5,472		13,976
	Net increase in cash and cash equivalents (A+B+C)		1,217		9,164
	Cash and cash equivalents at the beginning of the year		25,450		16,287
	Cash and cash equivalents at the end of the year		26,666		25,450

For an on behalf of Board of Directors of
Kaarya Facilities And Services Limited



Vishal Panchal
Chairman and MD
DIN: 00687445



Vineet Pandey
Joint MD
DIN: 00687215

NOTE '25' RELATED PARTY DISCLOSURES (AS-18)

KAARYA FACILITIES AND SERVICES LIMITED

Notes forming part of the financial statements
(D) Disclosure as per Accounting Standard 18 (Related Party Disclosure)

a) Names of related parties and description of relationship:

Enterprises owned or significantly influenced by key management personnel or their relatives	Kaarya Next Solution Pvt Ltd Evetan Fintech Pvt Ltd Brassbell Tech and Services
Key Management Personnel (JMD)	Mr.Vinect Pandey
Key Management Personnel (CMD)	Mr.Vishal Panchal

(b) Transactions along with related parties for the year ended March 31,2025 and March 31,2024 are as follows: (Previous Year's figures are shown in brackets) and Amount in Thousands

Particulars	Holding Company	Enterprises owned or significantly influenced by key management personnel or their relatives			Key Management Personnel and relatives	Total
		Kaarya Next Solution Pvt Ltd	Evetan Fintech Pvt Ltd	Brassbell Tech and Services		
Sales of Services	-	-	-	-	-	-
Sales of Goods Return	-	-	-	-	-	-
Purchase of Services	-	-	-	(40)	-	(40)
Purchase of capital goods	-	-	-	-	-	-
consumable and other expenses	-	-	-	-	-	-
Loan Received	-	-	-	-	-	-
Loan Given	-	5,660	-	-	-	5,660
Advance taken	-	(24,962)	-	-	-	(24,962)
Advance Repaid	-	-	-	-	-	-
Advance Paid	-	-	-	-	-	-
Loan Repayment	-	15,228	-	-	-	15,228
Interest Received	-	1,359	-	-	-	1,359
Interest Paid	-	(1,438)	-	-	-	(1,438)
Commission Paid	-	-	-	-	-	-
Rent Paid	-	-	-	-	1,980	1,980
Remuneration to Key Management Personnel	-	-	-	-	6,738	6,738
	-	-	-	-	(6,225)	(6,225)
Balance Outstanding at the year end:	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Accounts Receivables	-	-	-	-	-	-
Loan Given	-	13,318	-	-	-	13,318
	-	(21,527)	-	-	-	(21,527)
Remuneration payable to Key Management personnel	-	-	-	-	123	123
	-	-	-	-	(550)	(550)

For Kaarya Facilities And Services Limited



Vishal Panchal
Director
DIN: 00687445



Vinect Pandey
Director
DIN: 00687215



Date:- 29th May, 2025

To

The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Dear sir,

Subject: Declaration Pursuant to Regulation 52(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") for Unmodified Opinion.

Reference: Scrip Code: 506580

DECLARATION FOR UNMODIFIED OPINION

I, Vineet Pandey, Managing Director of Kaarya Facilities and Services Limited, having its registered office at Unit No 1101, Lotus Link Square, D N Nagar, New Link road, Andheri West Mumbai MH 400053 India, hereby declare that the Statutory Auditors of the Company, namely M/s. Piyush Kothari & Associates, Chartered Accountants, have issued audit reports with Unmodified Opinion on Standalone audited financial results for the period ended March 31, 2025.

This declaration is issued pursuant to Regulation 52(3) of the SEBI LODR as amended from time to time.

Thanking You,

Yours Faithfully,

For Kaarya Facilities And Services Limited



Vineet Pandey
Joint Managing Director
(DIN : 00687215)

KAARYA FACILITIES & SERVICES LIMITED

1101, Lotus Link Square, D N Nagar, New Link Road, Andheri (West) Mumbai - 400053
CIN No. : L93090MH2009PLC190063, E-mail: info@kaarya.co.in, Url : www.kaarya.co.in