



Date: 14th November, 2024

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref: Scrip Code - 540756

Sub: Outcome of the Board Meeting held on 14th November, 2024

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 14th November, 2024 approved the Unaudited Financial Results for the Quarter and half year ended on 30th September, 2024. The aforesaid meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.15 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024 along with the Limited Review Report carried out by the Statutory Auditors of the Company.

Kindly take the same on records and acknowledge the receipt.

For Kaarya Facilities and Services Limited



Vineet Pandey
Joint Managing Director
(DIN : 00687215)

KAARYA FACILITIES & SERVICES LIMITED

1101, Lotus Link Square, D N Nagar, New Link Road, Andheri (West) Mumbai - 400053
CIN No. : L93090MH2009PLC190063, E-mail: info@kaarya.co.in, Url : www.kaarya.co.in

**Limited Review Report on Unaudited Half Yearly Financial Results pursuant to Regulation 33
of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors
Kaarya Facilities and Services Limited**

We have reviewed the accompanying statement of unaudited financial results of Kaarya Facilities and Services Limited (the “Company”) for the half-year ended 30th September 2024, (“the Statement “) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. ‘This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS**

FRN: 140711W

Piyush Kothari
Partner
M.No.: 158407
UDIN: 24158407BKBIVM4846

**Piyush
Maheshkum
ar Kothari**

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Piyush Maheshkumar
Kothari
Date: 2024.11.14
16:46:03 +05'30'

Date: 14th November, 2024
Place: Ahmedabad

KAARYA FACILITIES AND SERVICES LIMITED

1101, 11th Floor, Lotus Link Square, D N Nagar, New link Road, Andheri West, Mumbai - 400053

CIN - L93090MH2009PLC190063

UNAUDITED BALANCE SHEET AS AT 30-SEPTEMBER-2024

Sr No	PARTICULARS	Note No.	30-Sep-24	31-Mar-24
			Rs. in Thousand	Rs. in Thousand
I. EQUITY AND LIABILITIES				
1. Shareholders' funds				
	(a) Share Capital	2	93,503	93,503
	(b) Reserves and Surplus	3	(1,05,061)	(1,09,903)
	(c) Money received against share warrants		-	-
			(11,559)	(16,400)
2. Share application money pending allotment				
(To the extent not refundable)				
3. Non-current liabilities				
	(a) Long-term Borrowings	4	1,520	2,216
	(b) Deferred Tax Liabilities (Net)	5	-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long-term Provisions	6	1,770	1,770
			3,290	3,986
4. Current Liabilities				
	(a) Short term borrowings	7	65,690	66,886
	(b) Trade payables	8		
	(A) total outstanding dues of Micro Enterprises and Small Enterprises		1,473	1,467
	(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		2,111	4,580
	(c) Other current liabilities	9	1,05,355	1,09,538
	(d) Short term provisions	10	201	3,648
			1,74,830	1,86,119
	TOTAL		1,66,562	1,73,705
II ASSETS				
1. Non-current assets				
	(a) Property, Plant and Equipments and Intangible Assets	11		
	(i) Property, Plant and Equipments		20,186	22,274
	(ii) Intangible assets		3,529	3,992
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)	5	1,219	1,115
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	12	222	202
			25,156	27,583
2. Current assets				
	(a) Current investments		-	-
	(b) Inventories	13	11,240	12,979
	(c) Trade receivables	14	57,579	55,170
	(d) Cash and Cash Equivalents	15	20,994	25,450
	(e) Short-term loans and advances	16	27,339	31,623
	(f) Other current assets	17	24,254	20,900
			1,41,407	1,46,122
	TOTAL		1,66,562	1,73,705
	Significant accounting policies and notes to accounts	1		

For an on behalf of Board of Directors of

Kaarya Facilities And Services Limited



Vishal Panchal
Chairman and Managing Director
DIN: 00687445



Vineet Pandey
Joint Managing Director
DIN: 00687215

Date: 14 November 2024

Place: Mumbai

KAARYA FACILITIES AND SERVICES LIMITED
1101, 11th Floor, Lotus Link Square, D N Nagar, New link Road, Andheri West, Mumbai - 400053
CIN - L93090MH2009PLC190063

PROFIT AND LOSS STATEMENT FOR THE HALF YEAR ENDED 30-SEPTEMBER-2024

Sr. No	PARTICULARS	For Half Year Ended			Year Ended
		01-April-2024 To 30-September-2024	01-October-2023 To 31-March-2024	01-April-2023 To 30-September-2023	01-April-2023 To 31-March-2024
		Unaudited	Unaudited	Unaudited	Audited
		Rs. in Thousand	Rs. in Thousand	Rs. in Thousand	Rs. in Thousand
I	Revenue from Operations (Net Of Taxes)				
	Revenue from Operations				
	Sale of Services	1,69,477	1,56,571	1,35,179	2,91,750
	Other Operating Revenues	-	-	-	-
II	Other Income	1,007	1,832	840	2,672
III	Total Income (I + II)	1,70,484	1,58,403	1,36,019	2,94,422
IV	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchase of Stock in Trade	4,255	4,796	2,755	7,550
	Changes in Inventories	-	(1,645)	1,645	-
	Employee Benefits Expenses	1,42,545	1,32,639	1,26,438	2,59,077
	Other Expenses	10,173	31,650	26,290	57,941
	Profit Before Interest, Depreciation and tax	13,510	(9,036)	(21,110)	(30,146)
	Finance Costs	5,201	4,328	2,915	7,242
	Depreciation And Amortization Expenses	2,777	3,632	3,579	7,211
V	Profit before exceptional and extraordinary items and tax	5,532	(16,996)	(27,603)	(44,599)
VI	Exceptional Items	793	6,326	-	6,326
VII	Profit before extraordinary items and tax (V-VI)	4,739	(23,322)	(27,603)	(50,925)
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	4,739	(23,322)	(27,603)	(50,925)
X	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	(104)	(177)	(167)	(344)
	(3) Tax Expense for prior period	-	-	-	-
		(104)	(177)	(167)	(344)
XI	Profit for the period from continuing operations (IX - X)	4,843	(23,145)	(27,436)	(50,581)
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
XIII	Income Tax For Prior Period	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	4,843	(23,145)	(27,436)	(50,581)
XVI	Earnings per equity share:				
	(1) Basic	0.52	(2.48)	(2.93)	(5.41)
	(2) Diluted	0.52	(2.48)	(2.93)	(5.41)

For Kaarya Facilities And Services Limited



Vishal Panchal
Chairman and Managing Director
DIN: 00687445
Date: 14 November 2024
Place: Mumbai



Vineet Pandey
Joint Managing Director
DIN: 00687215

Cash Flow Statement for the Year Ended 30-Sep-2024

Sr no.	Particulars	For the year ended 30-Sep-2024		For the year ended 31-Mar-2024	
		Rs. in Thousand		Rs. in Thousand	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	(Profit/Loss) before exceptional items, prior period items and tax:		4,739		(50,925)
	Adjustments for :				
	Depreciation and amortisation	2,777		7,211	
	Interest Received	(1,007)		(2,533)	
	Interest Expense	5,201		7,242	
	Operating Profit before working capital changes		6,971		11,920
	Adjustments for:		11,710		(39,005)
	(Increase)/Decrease in Other Current Asset	(3,354)		12,132	
	(Increase)/Decrease in Short Term Loans and Advances	4,284		(4,228)	
	(Increase)/Decrease in Trade receivables	(2,409)		(12,749)	
	(Increase)/Decrease in Inventories	1,739		2,629	
	(Increase)/Decrease in Investments	-		-	
	Increase/(Decrease) in Trade payables	(2,463)		2,421	
	Increase/(Decrease) in Other Liabilities and Provisions	(7,629)		32,435	
	Cash generated from Operations		(9,832)		32,640
	Less : Direct taxes paid		1,877		(6,365)
	Net cash from Operating Activities (A)		1,877		(6,365)
	Prior Period Adjustments (Other than Taxation)		-		-
	Net cash from Operating Activities (A)		1,877		(6,365)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of fixed assets		(226)		(1,226)
	Proceeds from sale of fixed assets		-		-
	Decrease / (Increase) in Deposits		-		-
	(Increase)/Decrease in Other Non Current Assets		(20)		246
	Interest received		1,007		2,533
	Dividend received		-		-
	Net Cash used in Investing Activities (B)		761		1,553
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Receipt From Borrowings		-		5,500
	Repayment of Borrowings		(696)		(31,197)
	Increase/(Decrease) in Short Term Borrowing		(1,196)		46,915
	Interest Paid		(5,201)		(7,242)
	Proceeds from issue of Equity shares		-		-
	Net cash used Financing Activities (C)		(7,094)		13,976
	Net increase in cash and cash equivalents (A+B+C)		(4,456)		9,164
	Cash and cash equivalents at the beginning of the year		25,450		16,287
	Cash and cash equivalents at the end of the year		20,994		25,450

For an on behalf of Board of Directors of
 Kaarya Facilities And Services Limited



Vishal Panchal
 Chairman and Managing Director
 DIN: 00687445
 Date: 14 November 2024
 Place: Mumbai



Vineet Pandey
 Joint Managing Director
 DIN: 00687215

KAARYA FACILITIES AND SERVICES LIMITEDNotes forming part of the financial statements
(D) Disclosure as per Accounting Standard 18 (Related Party Disclosure)

a) Names of related parties and description of relationship:

Enterprises owned or significantly influenced by key management personnel or their relatives	Kaarya Next Solution Pvt Ltd Evetan Fintech Pvt Ltd Brassbell Tech and Services
Key Management Personnel (JMD)	Mr.Vineet Pandey
Key Management Personnel (CMD)	Mr.Vishal Panchal

(b) Transactions along with related parties for the Half year ended September 30,2024 and Year ended March 31,2024 are as follows: (Previous Year's figures are shown in brackets) and Amount in Thousands

Particulars	Holding Company	Enterprises owned or significantly influenced by key management personnel or their relatives			Key Management Personnel and relatives	Total
		Kaarya Next Solution Pvt Ltd	Evetan Fintech Pvt Ltd	Brassbell Tech and Services		
Sales of Services	-	-	-	-	-	-
Sales of Goods Return	-	-	-	-	-	-
Purchase of Services	-	-	-	40	-	40
Purchase of capital goods	-	-	-	-	-	-
consumable and other expenses	-	-	-	-	-	-
Share Capital-15% Redeemable Cumulative Non convertible Preference shares	-	-	-	-	-	-
Loan Received	-	-	-	-	-	-
Loan Given	-	(24,962)	-	-	-	(24,962)
Advance taken	-	-	-	-	-	-
Advance Repaid	-	-	-	-	-	-
Advance Paid	-	-	-	-	-	-
Loan Repayment	-	975	-	-	-	975
Interest Received	-	(22,119)	-	-	-	(22,119)
Interest Paid	-	859	-	-	-	859
Commission Paid	-	(1,438)	-	-	-	(1,438)
Rent Paid	-	-	-	-	990	990
Remuneration to Key Management Personnel	-	-	-	-	(1,771)	(1,771)
	-	-	-	-	3,363	3,363
	-	-	-	-	(6,225)	(6,225)
Balance Outstanding at the year end:	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Accounts Receivables	-	-	-	-	-	-
Loan Given	-	-	-	-	-	-
	-	21,411	-	-	-	21,411
	-	(21,527)	-	-	-	(21,527)
Remuneration payable to Key Management personnel	-	-	-	-	562	562
	-	-	-	-	(550)	(550)

For Kaarya Facilities And Services Limited



Vishal Panchal
Chairman and Managing Director
DIN: 00687445
Date: 14 November 2024
Place: Mumbai

Vineet Pandey
Joint Managing Director
DIN: 00687215